

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

IN RE:

WAEL SAMIR FALTS

Case No. 24-43547-MXM

DEBTOR(S),

REPORT OF (CONCLUDED) SECTION 341 MEETING
AND TRUSTEE'S RECOMMENDATION CONCERNING CONFIRMATION

Meeting Information: Meeting Date: December 11, 2024 Time: 1:30 pm

Original Date: November 13, 2024

1. Debtor(s) Appeared? D1: **YES**

ID Checked: **YES**

SS Checked: **YES**

2. Debtor(s) attorney/paralegal appeared? **YES** Debtor(s) attorney\firm: **Richard Anderson**
representing LEINART LAW FIRM

3. Creditors Appeared: **Laura Taveras** *representing Coffindaffer Living Trust*

4. **341 Meeting: CONCLUDED**

5. Payment Information:

Current monthly payment per Plan:	\$10,000.00	First Payment due:	10/30/2024
\$ rec'd as of 12/13/2024	\$10,000.00	Length of Plan:	58 months
Base Amount per Plan:	\$814,000.00		

Confirmation Issues: REFER TO LEGAL: YES

The tests for Confirmation have/have not been met, as follows:

Y 6. Disposable Income(monthly): **\$0.00** x 36 ACP = Unsecured Pool per Trustee: **\$0.00**

Y 7. Base Amount is sufficient. UCP per Plan: **\$0.00**

N 8. Debtor is Eligible (Unsecured & Priority under \$419,275.00; Secured under \$1,257,850.00.)

Y 9. Best Interest: Exemptions: Federal: **YES** State:

Non-exempt Property Description and Equity in **Rental Property - \$316,166.54**
each item: **Add'l Equity in Rental Property - \$507,000.00**
Total Equity in non-exempt prop. \$ **823,166.54** Total Non-Exempt Equity per Plan: **\$316,166.54**

Y 11. Exemptions Proper: If no, explain:

N 12. Feasibility: Surplus per I & J: **\$10,950.00**

<input type="checkbox"/> Step	<input type="checkbox"/> Balloon	<input type="checkbox"/> Unemployed	<input checked="" type="checkbox"/> Negative Surplus/ Insuff Surplus	<input checked="" type="checkbox"/> Projected Income	Other: Need proof of rental payments from estranged spouse.
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Plan Payments:	Which Debtor	Start Date	Pmt Amt	Frequency	# of Periods
	D1	10/30/2024	\$10,000.00	MO	3
	D1	01/30/2025	\$10,000.00	MO	3
	D1	04/30/2025	\$14,500.00	MO	52

Y 13. Good Faith Petition and Plan:

a. Plan Payment at least 90 % I minus J \$ **\$9,855.00**

b. Plan **does not** contain non-standard language.

c. Other: **Debtor owns a home worth 1.4M and purchased \$1.8m home in 23. Tax Returns did not reflect sufficie**

N/A 14. Domestic Support Obligation: Debtor testified that all post-petition DSO have been paid.

Y 15. Debtor testified that previous 4 years tax returns have been filed with the IRS. If no, year(s) not filed:

Year(s) not provided to Trustee's office:

Debtor(s): **WAEL SAMIR FALTS**
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N 16. Business Case Meeting Required?

Y 17. Debtor Attorney Fees meet Guidelines.

By: /s/ Angela Allen
Angela Allen
Presiding Officer

18. Legal Department Notes: Trustee recommends confirmation based on the above representations except:

Objection to be Filed?: **YES**

Objection Type: **UD - Specific**
FEAS - Specific
BICT
INELG - S

By: Angela Allen
Attorney for Trustee / Trustee